

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 (“MAR”). With the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

AFE announces carve-out of AnaCap Credit from AnaCap Group Holdings Limited

11 July 2022

AnaCap Financial Europe S.A. SICAV-RAIF (“AFE” or the “Company”) has today announced that its ultimate parent undertaking, AnaCap Group Holdings Limited, has signed an agreement for the carve-out of the AnaCap Credit business to form part of a new investment advisory business, with backing from a U.S. based investment manager with minimal overlap in geography or investment strategy. The transaction perimeter includes the Company and its subsidiary undertakings, and is subject to certain customary conditions to completion.

The new investor will own a minority position in, and will enable the establishment of, the new investment advisory business following the carve-out from AnaCap. There will be no change in the Board of Directors of the Company, and Justin Sulger and his credit team will be responsible for strategic and operational control over the Company’s investment adviser. The transaction will not trigger a ‘Change of Control’ under the terms of the Company’s Senior Secured Floating Rate Notes due 2024.

The Company’s AIFM, Carne Global Fund Managers (Luxembourg) S.A., will be appointed as the Company’s portfolio manager.

DC Advisory is acting as financial advisor to Anacap Financial Partners with respect to the transaction.

For further information, please contact us via:

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NOTES TO EDITORS

AnaCap Financial Europe (www.anacapfe.com)

AnaCap Financial Europe S.A. SICAV-RAIF (AFE) invests in a diverse range of primarily non-performing debt and credit oriented assets across Europe and provides the central Asset Solutions platform utilised by the AnaCap Credit business. AFE has broad based expertise spanning unsecured and secured, consumer, SME and corporate debt as well as direct real estate. AFE was established on 28 September 2017 after acquiring a portfolio of assets from existing AnaCap Credit Funds on 21 July 2017. AFE benefits from the wide network and extensive track record in origination, underwriting and servicing that AnaCap's Credit business has developed since inception in 2009.