



## **AFE reports strong Q1 2023 collections performance and extension of its super senior facilities to December 2023**

**4<sup>th</sup> May 2023**

AFE S.A. SICAV-RAIF (“AFE” or the “Company”) today announces another strong collections performance, with €16.1m of Total Attributable Collections for Q1 2023, its 13th consecutive quarter of outperformance to forecast. In addition, AFE has agreed with its lenders to extend the maturity of its super senior revolving credit facilities (the “Facility”) from 30<sup>th</sup> June 2023 to 31<sup>st</sup> December 2023. The commitments under the Facility will be amended to €60 million on or around 30<sup>th</sup> June 2023. This agreement is subject to customary conditions precedent and other closing conditions being satisfied.

**Justin Sulger, Managing Partner at Veld Capital, commented:**

*“The Company was able to successfully refinance its super senior facilities on the back of continued strong performance, with its highest ever year of collections in 2022 followed by another above forecast collections performance in Q1 2023.*

*We want to pass on thanks to our banking partners for their continued, highly valuable support. Our next priority is to proactively address the refinancing of our senior secured notes, due in August 2024, as well as to continue to capitalise on an increasingly compelling investment environment, such that we have not seen in over a decade.”*

**For further information, please contact:**

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### **NOTES TO THE EDITOR:**

**AFE S.A. SICAV-RAIF**

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AFE invests in a diverse range of primarily non-performing debt and real estate assets across Europe and provides the central Asset Solutions platform utilised by Veld Capital. AFE has broad based expertise spanning unsecured and secured consumer, SME and corporate debt as well as real estate, further benefiting from the wide network, extensive track record and expertise in origination, underwriting and asset management that Veld Capital (formerly AnaCap Credit) has developed since inception in 2009.